

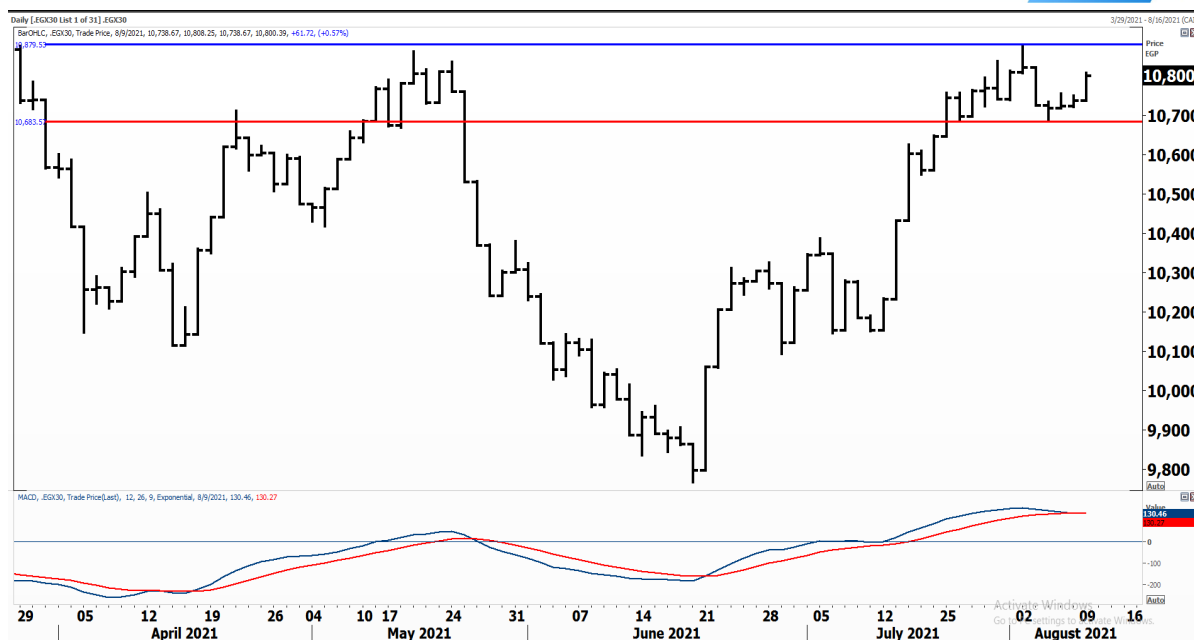


PIONEERSECURITIES

TECH TO THE POINT

10–Aug- 2021

This report must be read with the disclaimer
on the last page



Last	10,800.39
High Today	10,808.25
Low Today	10,738.67
Volume	M 101.674
First Support	10,680
Second Support	10,400
First Resistance	10,850
Second Resistance	11,100
Stop Loss	10,680
HISTORICAL RETURN %	
1 WEEK	-0.20%
1 MONTH	6.04%
1 QUARTER	1.07%
1 YEAR	-1.48%
YTD	-0.41%

Analysis

The 10,680 is now the minor bottom that can be used as a stop. Thus, short-term investors are recommended to place their stop below this level.

On the other hand, the EGX 30 is trying to break its peak but still not able to do that clearly. A clear breakout above the current peak will be bullish for the market as it will lead to a strong rise that will take the index to 12,000.

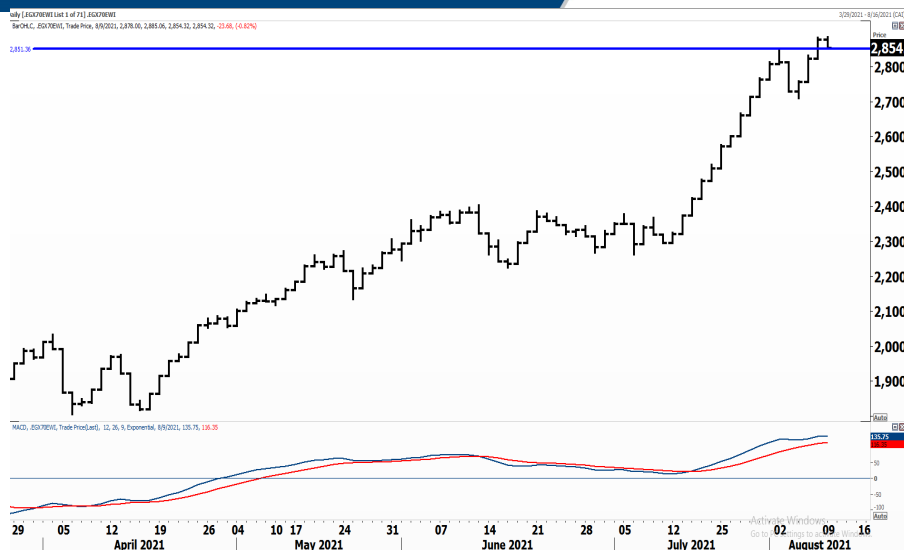
We are still positive on the market and are expecting this breakout soon.

Egyptian Small Caps Index .EGX 70

Analysis

If the EGX 70 falls today, it will risk the probability of forming a minor rising wedge, which can lead the index back near 2,700. Nothing is clear now, but if we rise from here, things will be ok and small caps will continue their rise.

It is worth noting that even if the market corrects, this will be seen as a healthy correction for small and medium caps as the major trend is still up.



Resistance

No stocks broke their resistance yesterday

Support

No stocks broke their support yesterday

Testing

Support

CANA 

Approaching its support that lies at 13. CANA looks good and is expected to rebound from support. Our upper target lies at 15.

Resistance

ISPH 

It looks like the stock wants to make it up for investors and reach its pre-fall levels near the 5.5-6 area. If ISPH breaks above 4.18-4.2 we will probably see a strong rise that will take the stock to much higher levels.

COMI 

As we know, the 59-60 range is an important resistance for CIB. The stock needs to break this strong resistance to continue its strong rise. A breakout will lead the stock near 70.

MNHD 

Witnessed selling pressure yesterday and closed at its low despite that it challenged its resistance that lies at 3.35. A break above 3.35 will trigger a new entry signal with a target around 3.6.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

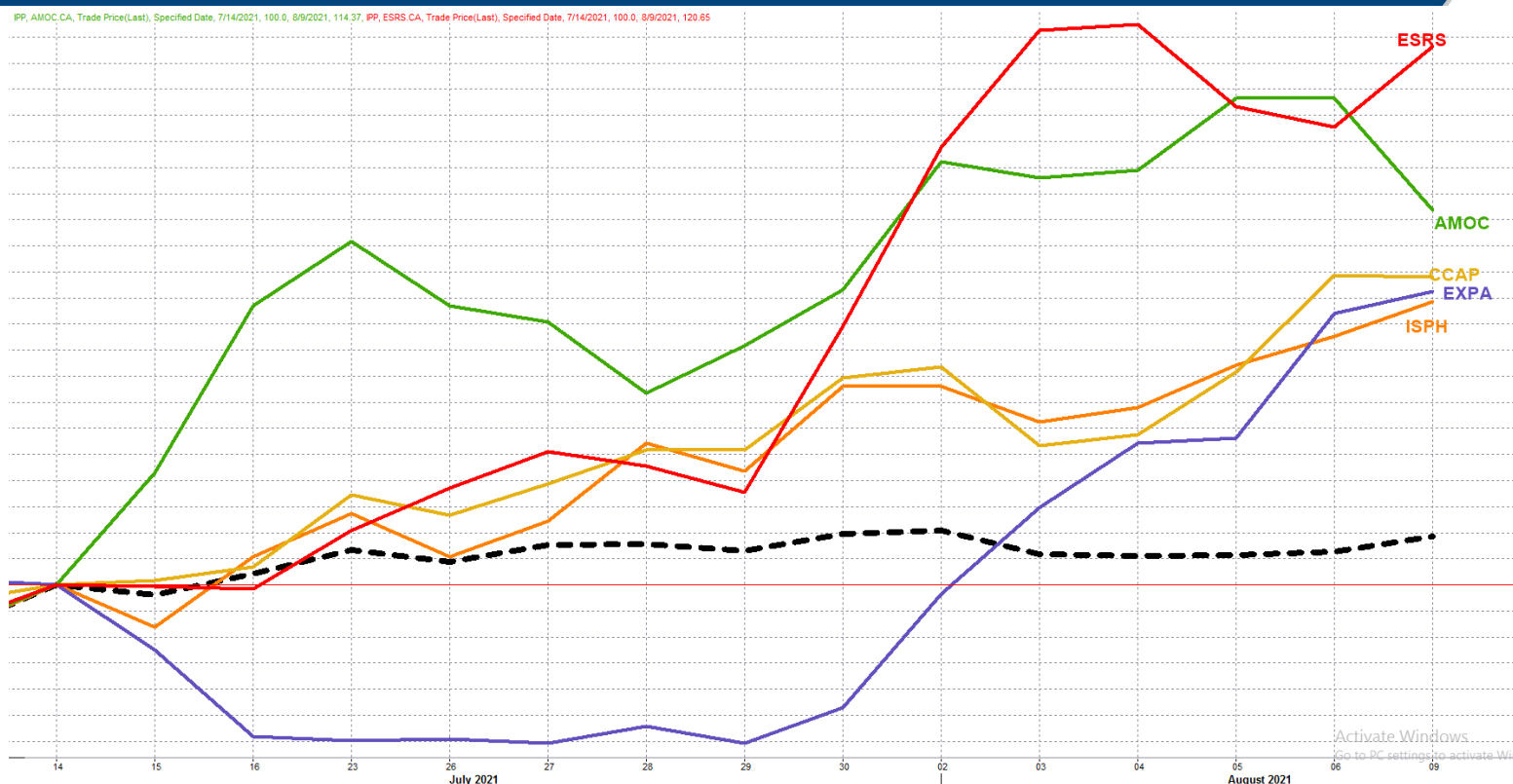
Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ATQA.CA		★				
MPRC.CA	★					
MENA.CA			★			
MTIE.CA(T+1)		★				
SPIN.CA(T+1)			★			
CSAG.CA						★

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

IPP, AMOC.CA, Trade Price(Last), Specified Date, 7/14/2021, 100.0, 8/9/2021, 114.37, IPP, ESRS.CA, Trade Price(Last), Specified Date, 7/14/2021, 100.0, 8/9/2021, 120.65



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	58.91	56.3	55	60.5	63	↑	Hold	55
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	17.82	17.4	16.84	18.5	19.84	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.53	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.981	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.09	6.9	6.7	7.3	7.6	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.8	19.5	19.2	20.5	21.5	↔	Hold	19.2
HRHO.CA	EFG HERMES HOL/d	11.35	11.3	11	11.7	11.94	↔	Hold	11.7
SWDY.CA	ELSWEDY ELECTR/d	8.71	8.5	8	9.16	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	15	14.4	14	15.25	15.8	↑	Hold	14
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.45	4.45	4.26	4.8	5	↔	Hold	4.26
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	77.00	75	72.5	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.59	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	4.14	3.8	3.6	4.18	4.4	↔	Hold	3.6
MNHD.CA	NASR CITY HOUS/d	3.24	3.15	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.46	12.2	12	13.1	13.85	↑	Hold	13.1
CIEB.CA	CREDIT AGRICOL/d	24.21	23.4	22.5	24.8	25.9	↔	Hold	22.5
PHDC.CA	PALM HILL DEV /d	1.74	1.75*	1.7	1.86	1.93	↔	Hold	1.86
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.72	3.64	3.48	3.97	4.07	↑	Hold	3.48
ESRS.CA	EZZ STEEL/d	15.27	15	14.6	16.25	17	↑	Hold	14.6
ORWE.CA	ORIENTAL WEAVERS /d	8.3	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.8	4.65	4.42	4.95	5.25	↔	Hold	4.95
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.71	7.5	7.3	8.05	8.34	↔	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	3.85	3.75	3.6	4.07	4.2	↔	Hold	3.6
SPMD.CA	SPEED MEDICAL	2.10	2.01	1.94	2.33	2.5	↔	Hold	1.94
CCAP.CA	CITADEL CAPITA/d	1.283	1.22	1.18	1.33	1.36	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.06	5	4.75	5.2	5.4	↓	Hold	5.4
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.85	2.78	2.62	3.2	3.33	↔	Hold	2.62
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.96	2.85	2.75	3.14	3.3	↑	Hold	2.85
EGTS.CA	EGYPTIAN RESORTS CO	2.03	1.97	1.9	2.25	2.38	↔	Hold	2.25

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.